

UNITED STATES BANKRUPTCY COURT
FOR THE EASTERN DISTRICT OF NORTH CAROLINA
RALEIGH DIVISION

IN RE:

ASSET TRADER

DEBTOR

CASE NO:

16-02794-8-DMW

CHAPTER 11

NOTICE OF PROPOSED ABANDONMENT

TO: All Creditors, Debtor and Other Parties in Interest:

In accordance with Rule 6007 of the Federal Rules of Bankruptcy Procedure, notice is hereby given of the proposed abandonment of the following property belonging to the above-named Debtor:

- **Real Estate property with the legal description known as: RRACT -C- as displayed on the 1974 survey. The 15.8 +/- acres that make up the entire North Point/Peninsula of Great Harbour Cay, Bahamas. The property is subject to a lease purchase agreement wherein the property may be purchased for \$600,000.00. Of this amount the Debtor paid \$20,000.00 that is applicable to the purchase price.**

Your rights may be affected. You should read these papers carefully and discuss them with your attorney, if you have one in this bankruptcy case. (If you do not have an attorney, you may wish to consult one.)

If you do not want the court to allow the abandonment of property, or if you want the court to consider your views on the notice of proposed abandonment, then on or before **August 22, 2016**, unless otherwise ordered, you or your attorney must file with the court, pursuant to Local Rule 9013-1 and 9014-1, a written response, an answer explaining your position, and a request for hearing.

Pursuant to that Memorandum from Chief Bankruptcy Judge STEPHANI W. HUMRICKHOUSE, EDNC, dated February 24, 2005, attorneys practicing in the United States Bankruptcy Court for the Eastern District of North Carolina, including attorneys admitted pro hac vice, are required to file electronically all documents [including new bankruptcy petitions, motions, memoranda of law, and other pleadings, but excluding proofs of claim and documents to be placed under seal in accordance with Local Bankruptcy Rule 5005-4(6)]. Any documents required to be filed electronically pursuant to Local Bankruptcy Rule 5005-4(1) but presented in paper form on or after April 1, 2005, shall be accompanied by an application for an exemption from this rule and a proposed order granting the relief sought. The application shall state the reason(s) why electronic filing would impose an extreme hardship on the attorney. Local Bankruptcy Rules pertaining to electronic filing, including Local Bankruptcy Rules 5005-4(1) and 5005-4(2) may be found on the

Court's website www.nceb.uscourts.gov. Electronic filing may be done through the Court's web site. The Court's mailing address is at:

Clerk, U.S. Bankruptcy Court
Eastern District of North Carolina
PO Box 791
Raleigh, North Carolina 27602

If you mail your response to the court for filing, you must mail it early enough so the court will **receive** it on or before the date stated above.

You must also mail a copy to:

Marjorie K. Lynch, Esquire Bankruptcy Administrator 434 Fayetteville Street, Suite 640 Raleigh, NC 27601	James Angell, Chapter 11 Trustee Howard, Stallings, From, Hutson, Atkins, Angell & Davis, P.A. P.O. Box 12347 Raleigh, NC 27605
Asset Trader 300 Southtown Circle Rolesville, NC 27571	

If a response and a request for hearing is filed in writing on or before the date set above, a hearing will be conducted on the proposed abandonment at a date, time and place to be later set and all parties will be notified accordingly.

If you or your attorney do not take these steps, the court may decide that you do not oppose the relief sought in the notice and may enter an order granting that relief.

DATED: August 4, 2016

/s/James B. Angell
James B. Angell, Ch. 11 Trustee
Howard, Stallings, From, Hutson,
Atkins, Angell & Davis, P.A.
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UNITED STATES BANKRUPTCY COURT
FOR THE EASTERN DISTRICT OF NORTH CAROLINA
RALEIGH DIVISION

IN RE:

ASSET TRADER

DEBTOR

CASE NO:

16-02794-8-DMW

CHAPTER 11

CERTIFICATE OF SERVICE

The undersigned hereby certifies under penalty of perjury that she is over eighteen (18) years of age and the **NOTICE OF PROPOSED ABANDONMENT** was this day served upon the below named persons, parties and/or counsel by mailing, postage prepaid, first class mail, a copy of such instruments to such persons, parties and/or counsel at the address shown or as indicated below:

Brian C. Behr Bankruptcy Administrator <i>Served via cm/ecf and by email to</i> Rick_Hinson@nceba.uscourts.gov	Asset Trader 300 Southtown Circle Rolesville, NC 27571
Paul A. Fanning Ward and Smith, P.A. Post Office Box 8088 Greenville, NC 27835-8088	Universal Avionics Systems Corporation Attn: Managing Agent/Officer 3260 East Universal Way Tucson, AZ 85756
Ignite Attn: Managing Agent/Officer 4000 Coral Ridge Drive Coral Springs, FL 33065	Coeco Financial Services Attn: Managing Agent/Officer 1111 Old Eagle School Road Wayne, PA 19087
Wake County Department of Revenue Attn: Managing Agent/Officer 301 S. McDowell, Suite 3800 Raleigh, NC 27601	Navitas Lease Corp Attn: Managing Agent/Officer 814 Highway A1A North 205 Ponte Vedra Beach, FL 32082
Yale Marine, Inc. Attn: Alan Leigh, Officer 738 NE 20th Ave. Ft. Lauderdale, FL 33304	

See attached creditor matrix

DATED: August 4, 2016

/s/Michelle R. Murdock
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Label Matrix for local noticing
0417-5
Case 16-02794-5-DMW
Eastern District of North Carolina
Raleigh
Tue Jul 26 13:43:33 EDT 2016

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Columbia, SC 29210-7523

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~~The Go Daddy Group, Inc. (GoDaddy.com)~~
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The following recipients may be/have been bypassed for notice due to an undeliverable (u) or duplicate (d) address.

(u)Atria Management Services, Inc.	(u)Bankruptcy Administrator	(u)Charles R. Newman Managing Agent, Asset Trader 32239 Blackjack Road Batesville, MS 3860
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(d)Valarie March 1218 Heritage Club Avenue Wake Forest, NC 27587-4229	(d)Granger Wilkins 20 Boca Place Youngsville, NC 27596-7333	End of Label Matrix Mailable recipients 146 Bypassed recipients 14 Total 160